



# FTC Classic

## Monthly Report 01 | 2025

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Performance*	ISIN	NAV	01 2025	YTD	12 Months	5 Years	10 Years	Download
FTC Futures Fund Classic B EUR	LU0082076828	14.79	0.34%	0.34%	-9.98%	-5.37%	-29.94%	<a href="#">Fund Fact Sheet</a>
FTC Futures Fund Classic B USD	LU0550775927	9.17	0.55%	0.55%	-7.75%	6.38%	-9.66%	<a href="#">Fund Fact Sheet</a>
FTC Futures Fund Classic C EUR	LU0888918488	17.43	0.58%	0.58%	-7.92%	6.54%	-11.78%	<a href="#">Fund Fact Sheet</a>

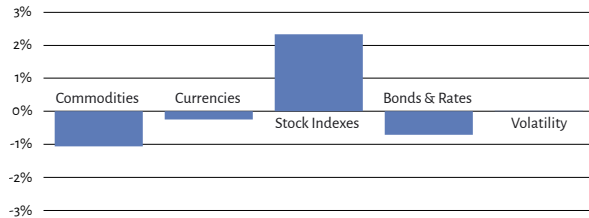
**Performance commentary:** The first days of President Trump's second term were characterised by confusion with dozens of executive orders. However, the Fed remained true to its previous course and left key interest rates unchanged in the face of persistently high inflation - much to the annoyance of the President, but in line with expectations. The ECB decided to take another downward step of 25 basis points, which was also to be expected.

Most of the major stock market indices were up at the start of the year. In the USA, the S&P 500 made up for the loss it suffered in December of the previous year. There was a strong boost in

Europe, where the DAX, for example, rose by more than nine per cent. The exception this time was the Japanese Nikkei 225 with a monthly loss of 0.8 per cent. US Treasuries closed virtually unchanged, while the Bund contract traded slightly higher than at the end of 2024. In the currency segment, the dollar was initially weaker, but picked up speed again in the middle of the month and closed virtually unchanged against the euro at 1.04 dollars. Prices on the commodity markets rose across the board.

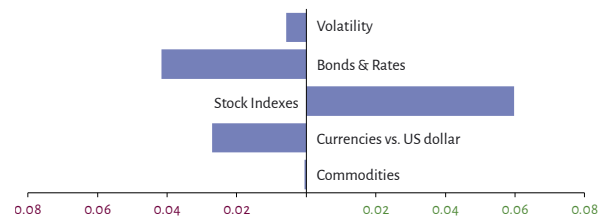
The fund was able to capitalise especially on the continuing trend of the equity markets.

### Sector contributions



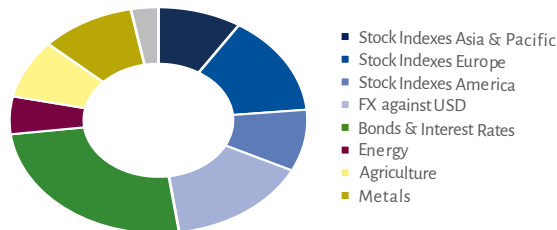
Net contributions to the monthly performance per market segment

### Positioning in the trading classes



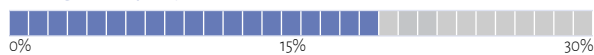
Net margin (long or short as a ratio of fund assets) per trading class

### Margin allocation



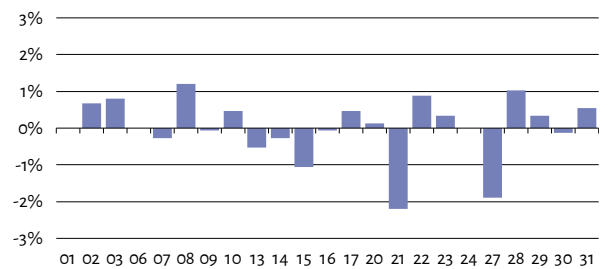
Shares of the individual sectors in the total of all initial margins.

### Margin/Equity-Ratio at month end



Data source: FTC database

### Daily returns



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period. Indicative values for bank holidays

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.  
Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

\* Each investment is subject to risk. Fund prices may rise or fall. Please read additional legal information on page two.



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